

Professional advice you can count on

Accountancy and advisory
services in East Anglia



WHEELERS

CHARTERED ACCOUNTANTS & TAX CONSULTANTS



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Since 1941

ABOUT US

Founded in Wisbech in 1941 Wheelers is an independent firm of chartered accountants offering a full range of services to business and personal clients throughout East Anglia and the Fens. Wheelers has established an enviable reputation for providing quality services designed to improve business performance and profitability.

Wheelers' clients can expect far more than traditional accountancy services. Although we recognise that compliance work is still extremely important, we believe that the role of the accountant goes a great deal further than that. We aim to become a true 'business partner' to our clients; helping them to grow, develop and become more successful – no matter what their business may be.

To achieve this we have developed a range of added-value services that our clients can call on at any time, but we don't rest there. We believe that as your partner in business our job is to be proactive and forward thinking on your behalf. We are therefore continually looking out for new opportunities and ideas to help your business grow and you can rest assured that, while you take care of the day-to-day management of the business, we will be looking out for your future.

Your business, no matter how large or small, is important to us and every client at Wheelers receives the same quality of service and consideration with the personal attention of one of our partners or associates. Each of our partners and associates has their own areas of specialisation and all work as a team to ensure that every client receives the best possible advice.

We pride ourselves in knowing not only our clients business' but also their family affairs. This is reflected in the fact in many cases we have acted for the same family for many generations we even have clients who have been with us since we started in 1941.



OUR CLIENTS

Every business owner needs a team of professionals in the background who provide continuous support and advice. That is what we are here to do. Many business owners find they cannot make enough time to analyse their performance and plan ahead to improve things in the future. With our business advisory services we use our skills to monitor your business and give proactive advice on how you can improve your bottom line. We work for businesses of every size and our services are tailored to suit their needs.

We want our clients to have choice so we use all major off-the-shelf accounting packages as well as any in-house bespoke software that may already be in place.

Business start up

Setting up a new business can be a daunting task and putting the groundwork in place is vital if the venture is to succeed. For the entrepreneur we offer a range of advice including:

- Assistance with developing a business plan
- Advice on raising finance
- Advice on statutory requirements and record keeping
- Help with VAT, bookkeeping and payroll
- Tax planning
- Assistance with all necessary HMRC registration

Taking advantage of our experience will help you to avoid the common pitfalls that can so easily derail a fledgling business. We can also help to monitor your progress and effectively manage the development of your business.



OUR CLIENTS

The small business

Many of our clients are small businesses – from sole traders to companies with up to 10 employees. Every business is unique and therefore every business requires a unique development strategy if it is to grow and prosper. At Wheelers we work very closely with our small business clients helping them to become more successful.

The services offered include:

- VAT
- Bookkeeping services including advice on record keeping and your internal processes to ensure an efficient system
- Advice on choosing the right accounting package to suit your needs
- Training on your chosen accounting package
- Advice on improving efficiency and profitability
- Payroll
- Annual accounts and self-assessment returns

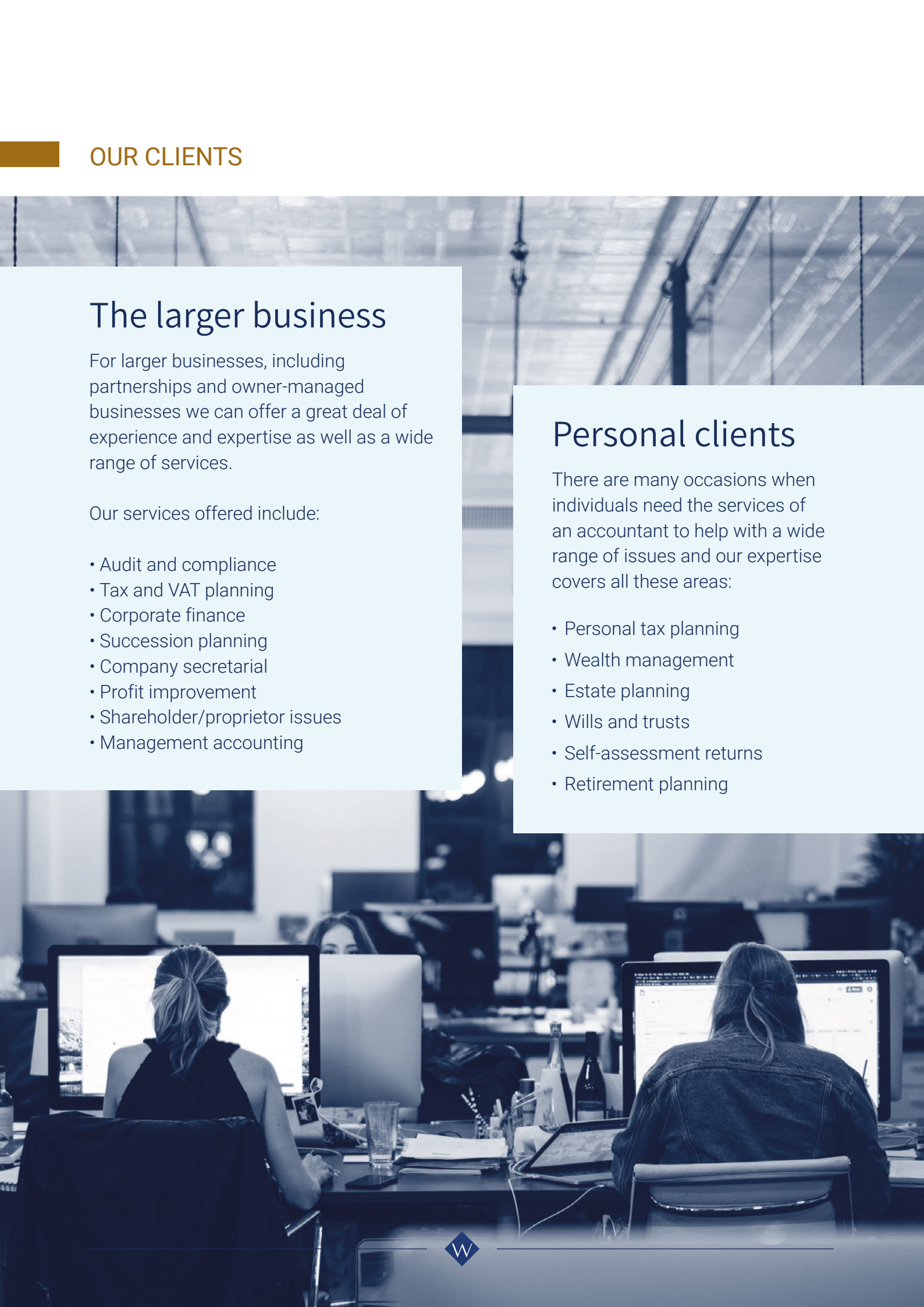
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We're a fifth generation family business and I don't think we've ever used another accountants. Wheelers are always there to help with anything related to accounts, tax consulting and more.

They truly go above and beyond, we cannot imagine using anyone else. We would totally recommend them one hundred percent.

— Jo Munson, Smith & Munson





OUR CLIENTS

The larger business

For larger businesses, including partnerships and owner-managed businesses we can offer a great deal of experience and expertise as well as a wide range of services.

Our services offered include:

- Audit and compliance
- Tax and VAT planning
- Corporate finance
- Succession planning
- Company secretarial
- Profit improvement
- Shareholder/proprietor issues
- Management accounting

Personal clients

There are many occasions when individuals need the services of an accountant to help with a wide range of issues and our expertise covers all these areas:

- Personal tax planning
- Wealth management
- Estate planning
- Wills and trusts
- Self-assessment returns
- Retirement planning



OUR SERVICES

Whatever your type of business, from start-up to large corporate's, and whatever your needs, from audit and accounting to restructuring, from financing to exit strategies, our services are designed to add value to your business. With our business support services we take care of many of your routine financial and accounting operations, leaving you free to do what you do best – managing your business. With our business consultancy services we can help you to achieve both your business and personal goals.

Audit and accountancy

Whealers is registered to carry on audit work in the UK by the Institute of Chartered Accountants in England and Wales. Our audit and assurance services cover the full range of business sectors.

For companies with a turnover in excess of the threshold and other regulated businesses an audit is a statutory necessity. However, we believe that significant benefits can be gained from an annual audit and these are as important as complying with the regulatory requirements. Using the information revealed by the audit we can identify areas of risk or weakness in management systems or controls and recommend action on improving the efficient running of the business.

For smaller companies that do not require an annual audit we provide a statutory accounts preparation service which includes preparing and submitting the corporate tax return and calculating the tax liability as well as dealing with all correspondence from HM Revenue & Customs (HMRC).



Taxation

Most people think they are paying too much tax. Indeed, many people are paying too much tax, but with good advice and planning it is possible to save a considerable amount of money. Our tax specialists are dedicated to ensuring that all our clients, both corporate and personal, minimise their tax liabilities.



OUR SERVICES

Business taxation

Efficient corporate tax planning can result in potentially significant improvements in your bottom line. We offer a range of services to help you minimise your business tax exposure and relieve you of the administrative burden of complying with tax legislation.

These include:

- PAYE and NIC advice and compliance
- VAT compliance
- Determining the most tax effective structure for your business
- Taking advantage of tax saving opportunities and reliefs
- Achieving the optimum capital or revenue tax treatment
- Making the most of tax opportunities specific to your industry
- Meeting the demands of compliance including self assessment
- Dealing with HMRC investigations
- Claiming capital allowances and enhanced reliefs
- Research and development claims

Personal taxation

Every pound of income tax you save means more income at your disposal, every well-planned disposal of assets means minimal loss of capital gains, and every inheritance tax saving means more benefit for your beneficiaries. Our personal tax specialists can help you to minimise your tax liabilities for:

- Income tax
- Capital Gains tax
- Inheritance tax
- Trusts and estates
- Non-domiciliary tax issues

Strategic planning

The main focus for most business owners is on the day-to-day management of their business. But if your business is to reach its full potential you need to plan ahead. We have experience in helping many different types of business to formulate and implement strategic business plans. We work closely with our corporate clients and because we understand the problems you face and the marketplace within which you operate we can advise on the best course of action.

“

I have dealt with Wheelers on a personal and business level for many years. Helen and Simon have been outstanding with their advice and help. They are both very professional and also really nice people. Wheelers give a personal touch to their support and this makes you feel very welcome.

— Paul M Denwood, Nene Pharmacy Ltd



OUR SERVICES

Corporate finance

As specialists in advising owner-managed businesses we have considerable experience of business sales, acquisitions and management buy-outs. Working closely with other professionals and our network of contacts we can also help you to find sources of finance. If you are looking for development capital or need advice about selling your business our experts can help.

Cloud accounting and automation

With advancements in cloud-based accounting packages including features such as bank feeds, receipt capture and integrations with third party apps, it is now possible to improve internal processes through automation. High volume repetitive rule based tasks can now be automated to streamline book-keeping processes to save time costs and free up more time that can be dedicated to running your business.

We can help you make the right decision in selecting the software which most benefits you and your business and can assist along each step of the process including migration and implementation through to ongoing training and support.

“

Wheelers have been a part of our team for the last 30 years or so, and when I say “part of the team” I really do mean that. I have every confidence in their expertise regarding any financial matters such as Tax, Audits, VAT, as well as dealing with HMRC on our behalf to make sure we are following the guidance correctly. On top of that I know I can call at any time and they will help me with anything from VAT inspections, to accounting software queries, and generally help to solve any problems.

During the first part of the lockdown (Coronavirus) in 2020 having Emma to rely on for up to date information on what support was available to our business was invaluable. A specific example was her expertise in helping us prepare a five year cashflow forecast for our bank. That level of support was exactly what we needed and I was truly thankful to have Emma working alongside us through what was a very unsettling period for our business.

The Wheelers team is made up of people I can rely on and I trust their advice completely. I highly recommend them!”

– Belinda Sutton, Elgood & Sons Ltd



OUR SERVICES

Payroll services

Confidentiality, accuracy and timely delivery: the essential elements of a payroll service. Our payroll systems can organise all aspects of staff payment. We provide a flexible and wide-ranging service which clients can tailor to their individual needs.

These services include:

- Customised and online payslips
- Calculation of statutory payments for sickness, paternity and maternity leave
- Administration of PAYE and national insurance
- Administration of company pension scheme and auto enrolment
- Processing of overtime, commissions and other payments
- Administration of incentive schemes, bonuses, ex-gratia and termination payments
- Summaries and analysis of staff costs
- Filing end of year return forms

Bookkeeping and management accounting

Running an accounts department can be an expensive option for a growing business and it can often be difficult to find the right staff. By taking care of your bookkeeping and accounting needs we can relieve you of an enormous burden. But, more importantly, we can help you to interpret the information contained in your management accounts and use it to improve the development of your business.

Our services include:

- Choosing an accounting package to meet your needs
- Setting up your accounts so that they provide the information you want
- Creating a timetable for processing your accounting information
- Processing accounts information (including reconciliation)
- Producing management account reports
- Preparation of a year-end file ready for audit
- Regular business performance appraisal



OUR SERVICES

Estate planning

The vast majority of people give little thought to estate planning. For those who want to keep their estate out of the hands of the Revenue, estate planning is vital. With our knowledge and experience we can help you to plan for the future so that the assets you leave to your beneficiaries will be a benefit not a burden.

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After getting into a difficult situation with my previous accountants, due to rapid growth of the business, I turned to Wheelers for help.

Starting from previous years Wheelers straightened out all our accounts, resubmitted to HMRC and got our company back on the correct financial footing.

— **John Steward, The Machine Install Company Ltd**





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